

TAX PROVISION

Australia & New Zealand



YOUR ON-DEMAND, FULLY CONFIGURABLE, GLOBAL TAX REPORTING COMPANION.

With more than 2,000 clients spread across 4 continents, ONESOURCE Tax Provision is a proven global success. With 44% of the Fortune 100 included, our clients report up to a 50% decrease in time spent on group tax reporting processes as a result of our software. Experience flexibility like no other, with a platform that adapts to your existing processes and not the other way around. Unlock lost time for value-add activities and reclaim your commercial competitiveness.

One Solution Geared For Global Use

Purpose built for multi-jurisdictional corporates, ONESOURCE Tax Provision includes extensive reporting templates to satisfy all global reporting standards including IFRS, UKGAAP, USGAAP, and local GAAP. Templates are also fully configurable should your business have particular reporting requirements or preferences.

Enjoy seamless foreign currency conversion of underlying data and internally generated reports viewable in both local and reporting currency. Easily dictate applicable FX rates and conversion timing for determining the tax effect of foreign currency translations.

Remotely collect key tax data from global subsidiaries using our secure web-based aggregation platform. Build custom questionnaires tailored to individual preparers that only probe for quality information.

Maintain control through robust audit-reporting capabilities which detail the timing and extent of any changes to tax data. Create a more efficient audit process by adopting a software platform designed in consultation with, and therefore familiar to, Big 4 accountants.

Flexibility Is Key

Totally-customisable, ONESOURCE Tax Provision integrates with each of your global group's existing accounting and tax reporting systems.

Import data from any existing software suite and automatically generate book-tax differences from underlying accounts. Generate journal entries to book changes in tax expense and deferred tax balances, with automated export to external general ledger systems if necessary.

Corporate structures are easily set up and modified whenever necessary, whether due to a merger, acquisition, or other organisational change. Embrace a software platform designed to grow with your organisation.

Rapid Markets Demand Rapid Responses

Research shows that 70% of finance functions admit difficulty in using tax provision data to support decision-making. ONESOURCE Tax Provision offers real-time analysis of complex calculations at a granular level if needed.

Enjoy unprecedented visibility over global tax accounting data, including deferred balance movements, effective tax rate calculations, currency translations, and changing tax rate impacts. Sort information by region, business unit, legal entity, or any other custom grouping. Determine the key drivers of every balance with extensive drill down capabilities embedded within.

Historical data is always stored and available for multi-period comparisons at any time. Forecast future group weighted average statutory rates and effective tax rates based on assumptions.

ONESOURCE Tax Provision is your key to unlocking the hidden strategic value of tax provision data.

Familiar Formats – A Seamless Transition

A seamless transition begins at the software design level. ONESOURCE Tax Provision makes your changeover simple by retaining internal account codes and naming conventions when bridging data from existing financial systems.

New users will feel immediately comfortable with the choice of reporting across an array of popular formats. Generate powerful reports via in-built dashboards easily exported to Excel, Powerpoint, and PDF, supported by user-friendly Drag-and-Drop charting, graphing, pivoting and filtering.

Importantly, know that our 24-hour customer support and dedicated implementation staff provide on-going support to ensure a trouble-free transition to ONESOURCE Tax Provision.

CONTACT US TODAY:



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